

CONFLICT OF INTEREST POLICY STATEMENT

New Hope Community of Faith Ministries, Inc. (NHCFM)

Article I. Purpose

The purpose of a conflict of interest policy is to protect an organization's interest when it is contemplating entering into a transaction or arrangement that might benefit the private interest of one of its officers or directors, or might result in a possible excess benefit transaction. This policy is intended to supplement but not replace, any applicable state and federal laws governing conflicts of interest.

Article II. Definitions

1. Interested person

An interested person is any director, principle officer, or member of a committee with governing board delegated powers who has a direct or indirect financial interest, as defined below.

2. Financial interest

A person has a financial interest if the individual has, directly or indirectly, any actual or potential ownership, investment, or compensation arrangement with NHCFM or with any entity that conducts transactions with NHCFM.

Article III. Procedures

1. Duty to disclose

In connection with any actual or possible conflict of interest, an Interested person must disclose the existence of the Financial interest and be given the opportunity to disclose all material facts to the directors and members of the committees with governing board-delegated powers considering the proposed transaction or arrangement.

2. Determining whether a conflict of interest exists

The board shall review each member questionnaire and any other disclosures regarding the Financial Interests of its members. After disclosure of the Financial Interest, the Interested Person shall leave the board meeting while the remaining board members discuss and vote on whether a conflict of interest exists.

3. Procedures for addressing the conflict of interest

After exercising due diligence, the governing board or committee shall determine whether the organization can obtain with reasonable effort a more advantageous transaction or arrangement from a person or entity that would not produce a conflict of interest. The Interest Person shall not be present in the room during the determination.